

TABLE OF MAIN TURKISH TAXES		
Taxes	Details	Percentage
Corporation tax	Increase in net worth	22%
Withholding tax on corporate income	Net taxable income	22%
Personal income tax		15-35% (all sources of income, including salary income)
Value added tax - VAT	The value of sales	
. General		18%
Some products and services		8%
Some products		1%
Tax on banking and insurance transactions		
. General		5%
Interbank deposit operations		1%
. Repossession		1%
. Money market transactions between banks and brokers		1%
. Sale of government bonds and treasury bills		1%
. Sale of foreign currency		0%
Stamp duty (when stamp duty is payable, the amount of stamp duty payable on each document is limited to 1,487,397.70 TRY for 2013)	Value specified in documents	Typically 0.948% (0.189% for leases, 0.759% for salaries)
Donation and inheritance tax	Value	1-30%
customs duties	Value	Various
transfer of real estate	The value of sales	2%, each buyer and seller
Special consumption tax		
. Oil products	Per liter, kilogram, etc.	Specific
. Vehicles	Motor value and size	1 a 130%
. Alcoholic beverages and tobacco products	Value, retail price of tobacco products	(*) 25% - 65.25% and lump sum
. Certain luxury goods	Value	6.7% - 25%
Special communication tax	Service charge	
. Mobile telecommunications services		25%
. Satellite and cable broadcasting and television services		15%
. Wired, wireless and mobile Internet service providing installation		5%
. Other telecommunications services		15%
Lottery taxes (national lottery, horror races, toto, lotto, etc.)	Various	Spécifique et ad valorem à 10%
Motor vehicle tax	Model, engine, weight	Certain amounts revised each year
Major municipal and local taxes		
Property taxes	Tax value	
. Buildings		0.1 - 0.4%
. Land		0.1 - 0.6%
Entertainment tax	Per tariff, gross profit	Specific, 0-20% and ad valorem at 10%
Communication tax	Fee	1%
Electricity and gas consumption tax	Sales value	1-5%
Environment protection tax	Per flat and business premises	Certain amounts revised each year

\* Only the percentage tax rate is applied provided that it is not less than the tax calculated by using the minimum lump-sum tax amounts.