

| CHART OF PRINCIPAL TURKISH TAXES   |   |  |
|--|---|--|
| Taxes  | Details                                       | Percentage   |
| Corporate income tax   | Increase in net worth                         | 23%  |
| Advance corporate income tax   | Net taxable income                            | 23%  |
| Individual income tax  |   | 15-35% (all sources of income including salary income)                 |
| Value Added Tax - VAT  | Sales value                                   |  |
| . General  |   | 18%  |
| . Certain products and services  |   | 8%   |
| . Certain products   |   | 1%   |
| Banking & Insurance Transaction Tax  |   |  |
| . General  |   | 5%   |
| . Interbank deposit transactions   |   | 1%   |
| . Repossessions  |   | 1%   |
| . Money market transactions between banks and brokers  |   | 1%   |
| . Sale of government bonds and t-bills   |   | 1%   |
| . Sale of foreign currency   |   | 0%   |
| Stamp Duty (where stamp duties are payable, the amount of stamp duty payable on each document is limited to TRY 1.487,397,70 for 2013) | Value specified in the documents              | Generally at 0.948% (0.189% for rental contracts, 0.759% for salaries) |
| Gift and Inheritance Tax   | Value   | 1-30%  |
| Customs Duties   | Value   | Various  |
| Transfer of real estate  | Sales value                                   | 2%, each buyer and seller  |
| Special Consumption Tax  |   |  |
| . Petroleum products   | Per liter, kilogram, etc.                     | Specific   |
| . Vehicles   | Value and engine size                         | 1 to 130%  |
| . Alcoholic beverages & tobacco products   | Value, retail sale price for tobacco products | (*) 25% - 65.25% and lump-sum  |
| . Certain luxury goods   | Value   | 6.7% - 25%   |
| Special Communication Tax  | Service fee                                   |  |
| . Mobile telecommunication services  |   | 25%  |
| . Radio & television broadcasting services through satellite or cable  |   | 15%  |
| . Wired, non-wired and mobile internet service providing facility  |   | 5%   |
| . Other telecommunication services   |   | 15%  |
| Lottery taxes (national lottery, horse racing, toto, lotto, etc.)  | Various                                       | Specific and ad valorem at 10%   |
| Motor Vehicle Tax  | Model, engine, weight                         | Certain amounts revised each year                                      |
| Major municipal & local taxes  |   |  |
| Real estate taxes  | Tax value                                     |  |
| . Buildings  |   | 0.1 - 0.4%   |
| . Land   |   | 0.1 - 0.6%   |
| Entertainment tax  | Per tariff, gross profit                      | Specific, 0-20% and ad valorem at 10%                                  |
| Communication tax  | Fee   | 1%   |
| Electricity and gas consumption tax  | Sales value                                   | 1-5%   |
| Environment protection tax   | Per flat and business premises                | Certain amounts revised each year                                      |

\* Only the percentage tax rate is applied provided that it is not less than the tax calculated by using the minimum lump-sum tax amounts.