
[Cost of doing business]



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Minimum Monthly Wage (gross and net)

Minimum Monthly Wage (gross and net)	
	TRY
Net Minimum Wage	8,506.80
Gross Minimum Wage	10,008.00
▸ Social security premium payment (14%)	1,401.12
▸ Payment for unemployment insurance fund (1%)	100.08
Total Deduction	1,501.20
Employer Cost	
▸ Gross minimum wage	10,008.00
▸ Employer's share of social security premium (15.5%)*	1,551.24
▸ Employer's payment for unemployment insurance fund (2%)	200.16
Total Employer Cost	11,759.40

* For premiums that are paid in due time, as an incentive, a five-point reduction is applied (down from 20.5% to 15.5%).

Source: Ministry of Labor and Social Security

Valid for January 1, 2023 – December 31, 2023

*

Cost of Electricity

Cost of Electricity							
Consumers Purchasing Electricity from Commissioned Supply Companies							
Distribution System Users	Capacity		Active Energy + Distribution				Reactive Energy
	Capacity Charge	Over-Capacity Charge	Standard	Daytime	Peak	Nighttime	
	TRYcent/kWh	TRYcent /kWh	TRYcent /kWh	TRYcent /kWh	TRYcent /kWh	TRYcent/kWh	
Medium Voltage							
Double Term							
Industry	388.9779	777.9558	75.5378	76.4073	117.9778	42.8558	38.1999
Single Term							
Industry	N/A	N/A	76.4619	77.3318	118.9023	43.7802	38.1999
Low Voltage							
Single Term							
Industry	N/A	N/A	84.8707	85.7401	127.3106	52.1887	38.1999
System Usage Tariffs for Consumers Purchasing Electricity from Private Suppliers*							
	Capacity		Distribution Tariff	Reactive Energy			
	Capacity Charge	Over-Capacity Charge					
	TRYcent/kWh	TRYcent/kWh		TRYcent/kWh	TRYcent/kWh		
Medium Voltage							
Double Term							
Industry	388.9779	777.9558	11.7040				38.1999
Single Term							
Industry	N/A	N/A	12.9281				38.1999
Low Voltage							
Single Term							
Industry	N/A	N/A	20.0024				38.1999
Multiple tariff application for November-March period: 07.00-18.00 daytime; 18.00-22.00 peak; 22.00-07.00 nighttime.							
Multiple Tariff application for April-October period: 06.00-17.00 daytime; 17.00-22.00 peak; 22.00-06.00 nighttime.							
Capacity Charge: Monthly fixed-fee calculated per kW based on the "contract power" specified in connection contract and charged to double-term consumers connected to distribution system.							
Over-Capacity Charge: monthly fee calculated per kW for amount of power exceeding the "contracted power" specified in the connection contract and charged to double-term consumers connected to distribution system.							
Double-Term tariff: Tariff class charged for "distribution fee over the amount of active energy flow (kWh) received from the distribution system or given to the distribution system", plus capacity-charge calculated per kW specified in the connection contract, plus over-capacity charge for the power (in kW) exceeding the "contract power."							
Single-term Tariff: The tariff class charged for distribution fee only through the amount of active energy flow (kWh) received from the distribution system or given to the distribution system.							
*The active energy price is not reflected in the table, as the price is determined bilaterally between the consumer and the supplier.							
Electricity Bill Calculation:							
[(Consumption (kWh) x Active Energy Price* (TRYcent/kWh x 1.02**)) + (Consumption (kWh) x Distribution Tariff (TRYcent/kWh))] x 1.18***							
Active Energy Price*: the consumers can either purchase electricity from the commissioned supply companies at the prices indicated in the table or at the prices determined bilaterally with the private electricity suppliers.							
**Funds (electricity fund 1%, electricity consumption tax 1%)							
***VAT 0.18%							
Source: Energy Market Regulatory Authority (EMRA)							

Cost of Natural Gas

Cost of Natural Gas		
Gas Sales Tariff for Customers that have a Signed a Gas Sales Agreement with BOTAS		
	TRY/kWh	TRY/Sm ³
Less than 300,000 Sm ³	0.13985846	1.488094
OIZ	0.19178609	2.040604
More than 300,001 Sm ³	0.19274972	2.050857
Gas Bill Calculation:		
Consumption (Sm ³) x (Tariff per Sm ³ + 0.023 TRY* + Transport Tariff per Sm ^{3**}) x 1.18***		
*0.023 TRY/Sm ³ : Special Consumption Tax		
**Transport Tariff/System Usage Tariff (see the websites of the relevant gas distribution companies)		
*** 0.18% VAT		
Source: Petroleum Pipeline Corporation (BOTAS)		
Excluding SCT and VAT		

Cost of Broadband Services

Cost of Broadband Services	
Fibernet and Hypernet	(USD/month)
Download Speed (Mbps) - unlimited tariffs	Price
Up to 24	11.95
Up to 35	12.64
Up to 50	12.98
Up to 100	16.32
Up to 1000	47.90
Metro Ethernet and G.SHDSL	Requirement specific
Source: TTNET, Superonline	
All taxes included.	
USD 1 = TRY 8.70 as of July 1, 2021	